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March 4, 2003

Mr. E.B. Lambourne
Technical Director
Delcam plc
Small Heath Business Park
Birmingham B10 0HJ, UK

Re: PS Exchange - Online Data Translation

Dear Mr. Lambourne:

Thank you for your letter of February 19, 2003. Given your letter, it is my view that further correspondence on this issue is not necessary at this time. Moldflow is continuing to pursue our patent applications and we would expect to be in touch with you in the event that the patent issues.

Sincerely,

A handwritten signature in black ink, appearing to read "Lori Henderson", written over the printed name.

Lori M. Henderson
General Counsel

Cc: Roland Thomas